
How your money is protected



Investment and Insurance Products are:

- Not Insured by the FDIC or Any Federal Government Agency
- Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate
- Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested

Your investments are held separately from our operations

The securities industry in the United States is among the most heavily regulated in the world to help ensure that investment accounts are a safe and accessible place for individuals, families, and businesses to place money they wish to invest. The Securities and Exchange Commission (SEC) is the securities industry's primary regulatory body.

A cornerstone of protection of client assets in investment firms is the segregation of assets — that is, client assets are held separately from the assets of the investment firm. This principle is laid out in the SEC's Customer Protection Rule, which states that all fully paid client securities must be held separately from the investment firm's own assets and are not available for firm use. The rule ensures that if an investment firm experiences losses, investor assets are not affected.

The exception to this rule is if the investor has a current loan from a margin account with the firm, which can be established only under a written agreement with the investor. If he or she has a current loan from that margin account, the firm may use some of the assets. Otherwise, the firm must keep investor funds and investments separate from any of the investment firm's assets and may not use them for any purpose.

Industry measures protect against insolvency risks

In the rare event that an investment firm fails, investors benefit from several layers of protection.

SIPC protection

Wells Fargo Advisors is a member of the Securities Investor Protection Corporation (SIPC), which protects clients against the custodial risk of a member investment firm becoming insolvent by replacing missing securities and cash up to \$500,000 (including up to \$250,000 in cash) per client. (SIPC coverage is not the same as, nor is it a substitute for, FDIC deposit insurance; securities purchased through Wells Fargo Advisors are not FDIC insured.) For more information about SIPC, please visit [sipc.org](https://www.sipc.org).

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Additional insurance coverage we provide our clients

Above and beyond SIPC coverage, Wells Fargo Advisors maintains additional insurance coverage through London Underwriters (led by Lloyd's of London Syndicates), referred to here as "Lloyd's". For clients who have received the full SIPC payout limit, Wells Fargo Advisors' policy with Lloyd's provides additional coverage above the SIPC limits for any missing securities and cash in client

investment accounts up to a firm aggregate limit of \$1 billion (including up to \$1.9 million for cash per client). In other words, the aggregated amount of all client losses covered under this policy is subject to a limit of \$1 billion with each client covered up to \$1.9 million for cash.

About Lloyd's of London Syndicates

Lloyd's is the world's specialist insurance market. The business written at Lloyd's is brought to specialist syndicates, who price and underwrite risk, via brokers and cover holders. Currently, A.M. Best has given Lloyd's a financial strength rating of "A (Excellent), Stable Outlook." For more information about Lloyd's, please visit loyds.com.

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The limits of SIPC and Lloyd's insurance coverage

Please note that Excess of SIPC coverage provided by Lloyd's does not protect against the loss of market value of securities. All coverage is subject to the specific policy terms and conditions.

FDIC insurance limits

Current FDIC insurance covers a depositor for up to \$250,000 per account ownership category (e.g., individual, joint, trust) per financial institution. Our Bank Deposit Sweep Program provides you with the ability to obtain additional FDIC insurance coverage.*

** Wells Fargo Advisors is not an FDIC-insured depository institution. Deposit product provided by Wells Fargo Bank, N.A., Member FDIC. Deposit insurance only protects against the failure of an insured depository institution and is subject to FDIC rules, including pass-through coverage which requires certain conditions to be satisfied. For a list of affiliated Program Banks, refer to [Bank Deposit Sweep Program](#).*

FDIC coverage available with the Bank Deposit Sweep Program

Through our **Bank Deposit Sweep Program**, uninvested cash (principal and interest) in each eligible account is automatically deposited or “swept” to an affiliated bank in an amount up to \$250,000 (\$500,000 for joint accounts with two or more owners). By sweeping deposits to up to two affiliated banks, the Bank Deposit Sweep Program provides up to \$500,000 (\$1 million for joint accounts with two or more owners) in FDIC insurance coverage.

The application of FDIC insurance coverage limits by account type is illustrated by the following common factual situations:

Individual accounts (i.e., one owner) — Cash sweep deposits are insured for up to \$250,000 at each affiliated bank.

Joint accounts (i.e., multiple owners) — Each owner’s share is insured for up to \$250,000 at each affiliated bank. In the case of two owners, deposits are insured for up to \$500,000 per affiliated bank¹

1. Due to operational limitations, the Bank Deposit Sweep Program only recognizes joint accounts with two owners. As a result, the FDIC insurance coverage for joint accounts may be less than the maximum available under FDIC regulations.

Trust/transfer-on-death (TOD) accounts — Trust accounts are insured at up to \$250,000 per Program Bank, per owner, up to a maximum of five eligible beneficiaries.²

Traditional and Roth IRAs² — Cash sweep deposits are insured for up to \$250,000 at each affiliated bank.

Please note, the deposit insurance limits in the Bank Deposit Sweep Program refer to the maximum coverage an account holder has at each bank in each ownership category (e.g., single, joint, trust) and assume that all FDIC requirements are met. More information on FDIC coverage is available at [fdic.gov](https://www.fdic.gov).

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You are responsible for monitoring the total amount of all deposits you have at each bank in the Bank Deposit Sweep Program for purposes of calculating your FDIC coverage.

Your account statement will indicate your balance, detail transactions, and interest relating to the program.

2. Due to operational limitations, trust account deposits in the Bank Deposit Sweep Program are typically limited to \$250,000 per Program Bank, regardless of the number of owners or beneficiaries. As a result, the FDIC insurance coverage may be less than the maximum available under FDIC regulations.

If you expect to have cash deposits in the Bank Deposit Sweep Program that exceed \$500,000 when aggregated with any other cash deposits at the same banks, these funds may exceed the applicable FDIC insurance coverage limit. In such instances, you may want to consider direct investment of amounts exceeding such coverage.

To assist you with calculating your aggregated deposits and the associated insurance coverage, the FDIC has an online Electronic Deposit Insurance Estimator available at [fdic.gov/edie](https://www.fdic.gov/edie). Additional information is available at [fdic.gov](https://www.fdic.gov) under “How Are My Deposit Accounts Insured by the FDIC?” as well as under “Deposit Insurance Frequently Asked Questions.”

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Your financial advisor or investment professional is available to discuss alternative solutions for the cash held in your account.

For further information regarding the Bank Deposit Sweep Program, refer to the Cash Sweep Program Disclosure Statement. A copy can be obtained from your financial advisor or at wellsfargo.com/cashsweep.

How can we help?

Visit us:

wellsfargo.com

wellsfargo.com

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